



Minutes of Community Council
Finance Meeting

Held Via Teams
on Thursday, 23rd January 2025
at 7.30pm

PRESENT:

Community Councillor
Cllr Debbie Male (DM)
Cllr Warren Smart (WS)
Cllr Daniel Jones (DJ).

Community Councillor
Cllr Bev Evans
Cllr Paul Dennis

Clerk: Cllr W Smart (Temp)

Meeting commenced 7.40pm
Cllr Smart, Vice-Chair of the Community Council presiding

ITEM	HEADING	ACTION
1.0	<u>APOLOGIES FOR ABSENCE</u>	
	Cllr Annie Gallagher (AG) Cllr Paxton R Hood-Williams (PHW)	
2.0	<u>Disclosures of Personal Prejudicial Interest</u>	
	PHW	
3.0	<u>Approval of Minutes</u>	
	Deferred to next meeting	
	<u>To verify Bank reconciliations</u>	
4.0	<u>To consider Q3 Budget Variances</u>	

	Bank balance at the end of december 2024		£	32,419.66	
	January Budget document forecast spend for 2025/2026				
		Salary	£	15,576.00	
		Operational spend	£	9,450.00	
		Revenue spend	£	10,000.00	
		Communications	£	2,379.00	
		Events	£	7,361.00	
		Grants awarded	£	10,081.00	
		Utilities	£	4,780.00	
		Other	£	3,891.80	
			£	63,518.80	
	Forecast income for 2025/2026				
		Precept	£	36,090	
		Hall Hire	£	3,000.00	
		Grants	£	1,540.00	
		VAT reclaim	£	6,491.00	
		Misc	£	-	
			£	47,120.86	
	Minimum bank balance in 2024/2025		£	22,022.85	
	Reserves used to balance the spend to income for 25/26		£	16,397.94	
	Reserves remaining	16%	£	5,624.91	
5.0	<u>Salary Award</u>				
	<p>The clerk provided a hard copy of the accounts for 2022/2023 together with details of each invoice and the bank transactions. The accounts were discussed and approved , proposed by Cllr Male and seconded by Cllr Evans and unanimously agreed.</p> <p>The clerk will now post the statutory notice and make the accounts file available to residents at the community centre</p>				
6.0	<u>Hall Rental fees</u>				
	Matter deferred to next meeting, for now hall fees remain unchanged.				
7.0	<u>Precept for 25/26</u>				
	<p>The clerk displayed the budget sheet proposal for 2025/2026 as below</p> <p>The increase in precept was discussed and approved. The precept required for 2025/2026 is £36,090 which is an increase from £30,074. For a band F property this will be approx. £12/yr The precept increase was proposed by Cllr Jones, seconded by Cllr Male and unanimously approved</p> <p>The policy to reduce the bank reserves continues, reserves will be used in 2025/2026 to balance the budget for revenue spend and grants awarded. Both of these amounts can be varied if required.</p>				

CHAIR OF THE COMMUNITY COUNCIL:

_____ Cllr P Hood-Williams

	The clerk is to provide a breakdown of capital spending in 2025/2026 which has been approved in 2024/2025.	
12.0	Next Meeting	
	The date of the next Finance meeting is to be set by the clerk. Meeting closed at 8:37pm	

DRAFT

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_____ Cllr P Hood-Williams