

ACCOUNTS NARRATIVE FOR 2024-2025

Income Breakdown for 2024-2025

Precept		£	30,074.88	57%
Grants		£	16,843.57	32%
Fete		£	1,485.00	3%
Hall hire		£	4,392.00	8%
Misc Income		£	61.71	0%
Income Total		£	52,857.16	

1. The precept was unchanged from previous years this was set at the January 2024 meeting

2. The grants awarded by external bodies were

- Warm Hub £1,540
- Rural Anchor Fund £15,303.57

3. There was Fete Income from ticket sales and takings on fete day £1,485

4. Hall Hire Income was £4,392 (which is £366/month)

5. The misc. income is from sale of spare chairs, BT credits and National Grid wayleave payment

Expenditure Breakdown for 2024/2025

Utilities	£	4,953.30		7%
Contract	£	6,169.41		9%
Salaries	£	8,328.48		12%
Operational cost	£	7,721.11		11%
Communicatiions	£	1,646.19		2%
Events	£	7,133.00		10%
Fees	£	865.00		1%
Grants Paid	£	8,045.72		11%
Capital/Revenue	£	6,210.61		9%
Solar Grant	£	19,218.86		27%
Expenditure Total	£	70,291.68		

1. The above table shows the expenditure for 2024/2025

2. From September 2024 the solar panels were in use giving a 40% saving in imported energy consumption.

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3. The solar grant payment was a one off project cost
4. There was one employee during 24/25 the increase in cost was the national rate increase and back pay for underpayment in a previous year
5. In summary we used **£17,434.52** of reserves in 2024/2025

Reconciliation

Year start

1. Starting the year with a bank balance of **£40159.52**
2. There is additional cash income not banked of **£420**
3. Additionally, the Hall Manager has a cash float of **£50**
4. The total funds held by the council is therefore **£40,629.52**

Debits

There are **£119.38** of invoices approved and/or cheques issued but not cashed at the start of the financial year

This gives the adjusted cash position at 1st April 2024 as **£40,503.76**

Year end

1. The year ends with a bank balance of **£22,725**
2. There remains £420 not yet banked
3. The hall manager retains a £50 float
4. The cash held by council at year end is **£23,195.00**

Debits

The invoices approved but not yet paid or cheques issued but not cashed (detailed within the 2024/2025 cash book) is **£1,594.69**

This gives the adjusted cash position as **£21,600.31**